

## St. Luke Serbian Orthodox Church

10660 River Road, Potomac, MD 20854

Tel: 301.299.2704 Fax: 301.576.5664

www.serbianchurch.org

#### \*\*\* FOR DISTRIBUTION TO PARISH \*\*\*

Trusteeship Meeting Minutes September 10, 2018

The meeting began at 8:15 pm following Vespers. The motion to accept/approve the minutes from our August 2018 trusteeship meeting was passed unanimously.

### **Major Discussion Items**

<u>Invocation of the Holy Spirit</u>. Yesterday, Sunday September 9th, we gathered for the invocation of the Holy Spirit to mark the beginning of the new Sunday School year. We congratulate the children of our parish and wish them continued success in their studies.

<u>Upcoming Events on the Parish Calendar</u>. Upcoming events discussed: the Slava celebration for our Mala Gospojina Circle (Kolo) of Serbian Sisters will be held on Sunday September 23rd; the Slava celebration for our Parents Association on Sunday September 30th; and one combined banquet for the two celebrations will be held on Sunday September 23rd; the folklore ensemble *Talija* will perform a concert in our hall on Saturday October 6th; and our parish Slava will be celebrated on Saturday and Sunday October 28th-29th. His Grace Bishop Irinej will be here with us for the occasion.

<u>Loan Refinancing Update</u>. The underwriting process for the re-financing of our loan is underway and we anticipate receiving the term sheet from the bank within the next few weeks. Discussion continued on ideas for how we might reduce the refinance amount needed from the bank, such as putting together a group of individual investors from our parish willing to loan money to the church thus reducing the amount needed from the bank and providing some additional reserve funds needed to cover related expenses. We will keep everyone updated as this process moves forward.

<u>Financial Report</u>. Peter Bizic presented the Treasurer's Report. We currently have only about \$2,000 remaining in our checking account, and Peter reported that he has made the September mortgage payment. He also reported that we were "in the red" for August, always our slowest month for donations, in the amount of approximately \$4,000 and that, for the period December 2017 - August 2018, we've basically broken even and not been able to build up any reserves.



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<u>Fundraising Initiatives</u>. The trusteeship continues to work on identifying and implementing initiatives that would allow us to establish one or more regular and dependable revenue-generating "businesses" to supplement donations and further strengthen our loan refinancing application. One such initiative is candle making for our parish and other churches. Equipment has been ordered and we likely will set up operation of this initiative on-site here, at least initially, until we find a more permanent location. If any parishioners have, or know of someone else who has, marketing experience and would be willing to help showcase our new candle products and draw more customers, please contact Dejan Bujak.

<u>Sunday Coffee Hours/Lunches</u>. Parishioners may still volunteer to host a coffee hour after Divine Liturgy by using the easy on-line signup sheet at: <a href="http://www.signupgenius.com/go/10c0b4fafa72ca75-coffee">http://www.signupgenius.com/go/10c0b4fafa72ca75-coffee</a>.

#### **New Business**

<u>Reminders</u>. We encourage all parishioners and friends to visit our new parish website at: <a href="http://www.serbianchurch.org">http://www.serbianchurch.org</a>. Also, we began live-streaming our liturgical services over the Internet in March 2018. We invite all parishioners unable to attend services in person to take advantage of this capability.

We closed the meeting with a prayer at 11:45 pm. Our next meeting is scheduled for Monday October 8, 2018.